





BIHAR CRICKET LEAGUE INVITATION FOR EXPRESSION OF INTEREST

This is an invitation for Expression of Interest ("**EOI**") for becoming a part of the Bihar Cricket League ("**BCL**") by becoming a Partner Franchisee for a minimum period of one year. This period shall be renewable mutually among the parties for each subsequent year/subsequent editions of BCL in accordance with the Franchise Agreement.

The Bihar Cricket Association ("BCA") has partnered with Elite Sports Management ("Elite") to contribute towards the development and growth of cricket in Bihar. In furtherance thereof, Elite has designed and conceptualised BCL, which is a Twenty-20 Cricket League.

Tentative Dates:

BCL is proposed to be held between March 22, 2021 - March 28, 2021.

Locations / Franchises:

BCL shall witness 5 Teams competing against each other, i.e., (a) Arrah Avengers, (b) Bhagalpur Bulls, (c) Darbhanga Diamonds, (d) Gaya Gladiators and (e) Patna Pilots.

BCL will be held at Urja Stadium in Patna, Bihar. The event is proposed to be telecasted live.

Eligibility criteria:

The applicant may be an individual or a consortium of individuals/entities.

The applicant must be of good repute and standing and must have turnover of minimum Rs. 1,00,00,000/-(Rupees One Crore) in the preceding financial year.

The applicant must provide their registration number under goods and service tax and permanent account number along with the EOI.

The applicant must provide a brief profile along with their contact details including the name of the contact person, email ID, contact number, and address.

Earnest Money

The applicant shall, simultaneously with the submission of EOI, submit a sum of Rs. 25,000/- (Rupees Twenty-Five Thousand) as a non-refundable fee for processing of the EOI.

BIHAR CRICKET ASSOCIATION







Indicative terms of payment:

The following payments are to be made by the Franchisee by January 28, 2021 by end of the day:

Security Deposit: Each applicant shall pay a sum of Rs. 5,00,000/- (Rupees Five Lakhs) as a one-time security deposit to be refunded (without interest) in accordance with the terms of the Franchise Agreement.

Franchise Fee: Each applicant shall pay an annual sum of Rs. 50,00,000/- (Rupees Fifty Lakhs) during the term of the Franchise Agreement to be executed upon selection and approval of the EOI.

Management Cost: Each applicant shall pay a sum of Rs. 25,00,000/- (Rupees Twenty-Five Lakhs) approximately during the term of the Franchise Agreement to be executed upon selection and approval of the EOI towards players auction, mentor costs and other miscellaneous costs related to the team management.

Bank Account Details:

All payments (whether by Cheque / DD / NEFT / RTGS) are to be made to the following Bank Account:

Account Name – M/S. BCL GOVERNING COUNCIL UNIT OF BCA
Account Number – 50200055013554
Bank Name – HDFC Bank Ltd.
Account Branch – Boring Road, Krishnayan, Patna- 800 001
IFSC- HDFC0000235

Important Dates:

Last date for submission of EOI along with Earnest Money Deposit shall be January 25, 2021. All applications received after the last date shall not be considered. The applicant must email the EOI at info@bclt20.in.

Last date for submission of Security deposit along with Franchise Fee and Management Cost shall be January 28, 2021. All applications received after the last date shall not be considered. The applicant must email the EOI at info@bclt20.in

The selected applicants shall be announced on January 29, 2021. Such selected applicants shall receive communication in this regard on the contact details provided in the EOI. The decision of BCA and Elite Sports shall be final and binding and not subject to any appeal.

For any queries please contact Mr. Nishant Dayal at T:- +91+97118-09999, Mr. Om Prakash Tiwari at T: +91-93344-89226 or Email :- info@bclt20.in

LEGAL ADVISORS



BIHAR CRICKET ASSOCIATION

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